

RESOLUTION NO 2020-01

RESOLUTION URGING CREATION OF A DAY TO HONOR SMALL BUSINESS OWNERS

WHEREAS, in 1894 "Labor Day" was established as an official federal holiday to honor America's workers and the contributions made by them to the strength, prosperity and well-being of our country; and

WHEREAS, no such day has been established to annually honor the owners of America's small businesses, and the entrepreneurs who at great personal risk provide jobs for America's workers; and

WHEREAS, the economic engine of American capitalism in Alabama and the United States is small business; and

WHEREAS, small businesses represent over 90% of all U.S. businesses and produce over half of the U.S. \$20 trillion GDP; and

WHEREAS, on February 1, 2020 the Small Business Administration reported that small businesses created 2/3 of net new jobs in the U.S. and accounted for 40% of U.S. economic activity; and

WHEREAS, the cities, towns and counties throughout the State of Alabama have been the home for thousands of small businesses over the history of our state; and

WHEREAS, these small businesses, through the sale of their goods and services, meet the basic needs of our fellow Alabamians and citizens across the United States as well as people throughout the world; and

WHEREAS, these small businesses, with the sale of their goods and services, provide the essential tax base for the operation of our local, state and federal governments; and

WHEREAS, the cities, towns and counties throughout Alabama have been and will continue to be home to small businesses which have grown to state, national and world-wide recognition;

BE IT THEREFORE RESOLVED by the Alabama Republican Party that all citizens of